

in effect since April 1979

JUN 2 1981
ASSOCIATION OF AMERICAN
LAW SCHOOLS

BYLAWS
of
THE SECTION ON BUSINESS ASSOCIATIONS
of the
ASSOCIATIONS OF AMERICAN LAW SCHOOLS

Article 1. Name and Purpose.

Section 1. Name. This Section shall be known as the Section on Business Associations of the Association of American Law Schools (AALS).

Section 2. Purpose. The purpose of this Section is to promote the communication of ideas, interests, and activities among members and to make recommendations on matters of interest in the teaching and improvement of the law relating to business associations.

Article II. Membership.

Section 1. Membership.

(a) Membership in the Section is open to every faculty member of a law school that is a member of AALS and to Canadian Associates.

(b) Associate membership is open to any other person who is involved in the teaching and/or practice of law relating to business associations.

Section 2. Privileges of Members.

(a) Members may vote in person at any Section meeting.

(b) Associate members may participate in the programs, meetings, and activities of the Section, but may not vote or hold office in the Section.

Article III. Officers and Committees.

Section 1. Officers. The officers of this Section are the chairperson and the chairperson-elect. The chairperson-elect shall be elected at each annual meeting of the AALS, shall qualify by acceptance and shall succeed to the office of chairperson at the close of the next annual meeting. An officer shall serve until his successor has been elected and qualified. The chairperson and chairperson-elect shall be members of the Section.

Section 2. The Executive Council.

(a) The Executive Council of the Section shall consist of twelve members each elected for a three year term by the membership plus the chairperson, chairperson-elect and retiring chairperson if not already members of the Executive Council. Four members shall be elected at each annual meeting. Each member shall serve until his successor has been elected and qualified.

(b) The Executive Council shall act in the interval between annual meetings and may create standing and special committees.

(c) The Executive Council shall act as a nominating committee to receive and consider suggestions of persons to serve as officers of the Section and members of the Executive Council and shall report a slate of nominees to the Section for election at the business meeting of the Section at the annual meeting of the AALS.

Article IV. Elections.

The officers of the Section and members of the Executive Council shall be elected at the annual meeting. Nominations shall be received from the Executive Council and from the floor. Elections may be by voice vote or secret ballot, as the chairperson determines.

Article V. Duties of Officers.

Section 1. Chairperson. The chairperson shall preside at all meetings of the Section and of the Executive Council. The chairperson shall present at each annual meeting of the AALS a report of the Section for the prior year and shall be responsible for the program of the Section. The chairperson shall appoint the members of standing and special committees.

Section 2. Chairperson-elect. The chairperson-elect of the

section shall assist the chairperson, as the chairperson may request, and shall perform the duties of the chairperson during absence or disability of the chairperson. If the office of the chairperson becomes vacant, the chairperson-elect shall succeed to the office of chairperson.

Article VI. Policy Statements.

Because Sections are part of the AALS, statements of policy adopted by a Section or similar positions may be made public only after they are approved by the Executive Committee of the AALS.

Article VII. Amendments.

These bylaws may be amended at the annual meeting of the Section by a majority of the members of the Section present and voting. Amendments become effective when approved by the Executive Committee of AALS.

Article VIII. Effective Date and Transitional Provisions.

These bylaws become effective on July 1, 1979. Members of the Executive Council on that date shall be designated as having terms expiring at the annual meeting in 1980, 1981 and 1982 in a manner determined by the chairperson. The chairperson and chairperson-elect for the period ending January, 1980, shall be appointed by the Executive Council.

April 16, 1979