



SECTION ON SOCIO-ECONOMICS NEWSLETTER

December 15, 2018

Number 22-1

Socio-Economics Events and Programs *Hilton New Orleans Riverside*

1. **Friday, January 4, 2019: 9:00 AM - Noon (See Page 2)**
“Gender, Race, and Competition in the New Economy”
2. **Friday, January 4, 2019: 12:15 - 1:30 PM (See box below and page 2)**
Socio-Economics Luncheon
Professor of Economics James K. Galbraith
3. **Saturday, January 5, 2019: 3:30 PM - 5:15 PM (See Page 3)**
Socio-Economic Pedagogy and Implicit Bias
4. **Sunday, January 6, 2019: 8:30 AM - 10:15 AM (See Page 3)**
“Racial and Ethnic Segregation and the Widening Opportunity Gap”
(A session organized by the Section on Minority Groups
and co-sponsored by the Section on Socio-Economics)
5. **Sunday, January 6, 2019: 10:30 AM - 12:15 PM(See Page 4)**
“Race, Gender, and Socio-Economic Justice”

6. **Annual Meeting of Society of Socio-Economists (SOS)**
Sunday, January 6, 2019: 12:30 pm - 5:00 PM (See Page 4)
Additional Opportunities for Participation! SocioEconomics@aol.com
7. **Socio-Economics Annual Dinner**
Sunday, January 6, 2019, 6:00 - 8:00 PM
All AALS Registrants and Family Welcome !
RSVPs Helpful But Not Necessary: SocioEconomics@aol.com

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Socio-Economics Luncheon

Friday, January 4, 2019
12:15 - 1:30 PM

**“The Laws of Economics
and the Economics of Laws:
Fashionable Fantasies
and Dangerous Delusion”**

Dr. James K. Galbraith
University of Texas
(See Page 3)

* For more information contact Robert Ashford, Syracuse University, 315-491-4888, rhashford@aol.com
(Please share with colleagues, friends, and interested persons.)

Annual Meeting Program
Friday, January 4, 2019: 9:00 AM - Noon

Room: Grand Salon Section 16 (First Floor)
Hilton New Orleans Riverside

9:00 - 9:15 AM

Welcome and Overview

Phillip Harvey (Rutgers, Law and Economics) - Section Chair
Robert Ashford (Syracuse) - Program Chair

9:15 - Noon

**Gender, Race and Competition
in the New Economy**

Program Description

Anti-discrimination law took hold during an era in which “good jobs” involved “narrow portals of entry” into secure career ladders. The predominant economic theory of discrimination at the time suggested that different treatment involved employment and consumer “tastes” or dislike of other groups. Today’s economy has dismantled the secure employment and predictable career ladders of mid-century America. In the process, inequality has grown, and the dominance of white (and in some cases Asian) men has increased in the upper reaches of the economy. Indeed, while the gendered wage gap has narrowed overall, the gap has increased for college graduates since the early nineties. This panel will consider how to understand the redefinition of “good jobs” in a networked economy, the new remade terms of competition among employees, and the implications for gender and racial diversity.

Moderator and Speaker: June Rose Carbone, University of Minnesota Law School

Speaker: Naomi R. Cahn, The George Washington University Law School

Speaker: Jessica Clarke, Vanderbilt University Law School

Speaker: Josephine Nelson, Villanova University Law School

Speaker: Frank A. Pasquale, University of Maryland Francis King Carey School of Law

Speaker: Steven A. Ramirez, Loyola University Chicago School of Law

Speaker: Michael L. Selmi, The George Washington University Law School

Business meeting at program conclusion.
Room: Grand Salon Section 16 (First Floor)
Hilton New Orleans Riverside

Socio-Economics Luncheon

(Luncheon tickets must be purchased at least 24 hours in advance.)

Friday, January 4, 2019
12:15 - 1:30 PM

Room: Durham (Third Floor)
Hilton New Orleans Riverside

***“The Laws of Economics
and the Economics of Laws: Fashionable Fantasies
and Dangerous Delusion”***

Dr. James K. Galbraith
University of Texas

Saturday, January 5, 2019: 3:30 - 5:15 PM

Room: Grand Salon Section 4 (First Floor)
Hilton New Orleans Riverside

Socio-Economic Pedagogy and Implicit Bias

Program Description

Bias, whether explicit or implicit, distorts and limits socio-economic opportunity in many ways and contexts. When implicit, rather than explicit, its cumulative impact is often unrecognized, unacknowledged, and marginalized. This panel will explore how implicit bias impacts our everyday socio-economic interactions. Specifically, the need to make explicit the reality and consequences of implicit bias will be critically examined in areas including education, fundraising, career counseling, and the justice system.

Moderator and Speaker: Deleso A. Alford, Southern University Law Center
Speaker: Robert Ashford, Syracuse University College of Law
Speaker: Wendy Greene, Samford University, Cumberland School of Law
Speaker: Tamara F. Lawson, St. Thomas University School of Law
Speaker: Alfreda Robinson, George Washington University

Sunday, January 6, 2019: 8:30 - 10:15 AM

Room: Jackson (Third Floor)
Hilton New Orleans Riverside

Racial and Ethnic Segregation and the Widening Opportunity Gap
(Organized by the Section on Minority Groups;
Co-sponsored by the Section on Socio-Economics)

Program Description

The gaps between rich and poor, the privileged and disadvantaged, and between white communities and communities of color are growing, creating what many argue is our country's defining challenge: the opportunity gap. Long-standing evidence indicates that residential segregation is central to this gap. People who live in communities that are racially segregated and experience concentrated poverty are less likely to possess the assets and resources needed to overcome disadvantage. For a child in a poor neighborhood, it is not only the poor schools, the inadequate health care, lack of economic and social capital, the dearth of affordable and nutritious food, environmental hazards, police violence, and inadequate transportation. It is these factors, working in tandem and reinforcing one another, that conspire against opportunity. This panel will explore how residential segregation and the compounding effects of concentrated poverty and racial inequality become a source of systemic disadvantage.

Speaker: Mehrsa Baradaran, University of Georgia School of Law
Speaker: Devon Wayne Carbado, University of California, Los Angeles School of Law
Speaker: Sheryll D. Cashin, Georgetown University Law Center
Speaker: Speaker: Akilah N. Folami, Maurice A. Deane School of Law at Hofstra University
Speaker: Rachel F. Moran, University of California, Los Angeles School of Law

Sunday, January 6, 2019: 10:30 AM - 12:15 PM

Grand Salon Section 13 (First Floor)
Hilton New Orleans Riverside

Race, Gender, and Socio-Economic Justice
Co-Sponsored by Section on Minority Groups

Program Description

This session explores the goals of greater minority and gender justice and empowerment and their relationship to socio-economic methodology. Socio-economic methodology recognizes that systemic race and gender injustice and the goals of minority and gender empowerment cannot be adequately understood or addressed by a legal analysis limited to the narrow neoclassical approach to law and economics. Would the aforementioned goals be substantially aided if the socio-economic methodology were to become the dominant academic approach to law-related economic issues? The panelists and audience will be invited to share their views.

Moderator and Speaker: Robert Ashford, Syracuse University College of Law

Speaker: Deleso A. Alford, Southern University Law Center

Speaker: June Rose Carbone, University of Minnesota Law School

Speaker: Martha Albertson Fineman, Emory University School of Law

Speaker: Philip L. Harvey, Rutgers Law School

Speaker: Tayyab Mahmud, Seattle University School of Law

Annual Meeting of Society of Socio-Economists (SOS)

Sunday, January 6, 2019: 1:00 - 5:00 PM

Grand Salon Section 18 (First Floor)
Hilton New Orleans Riverside

Additional Opportunities for Participation!

***Join the Roundtable Discussion
or Present a Paper***

***E-mail rhashford@aol.com
or just show up.***

* * * * *

Topics to be discussed include:

- | | |
|---|---|
| (1) Socio-Economic Theory | (2) Sustainable Economic Recovery and Growth |
| (3) Wealth and Income Distribution | (4) Race, Gender, and Class |
| (5) Social Entrepreneurship | (6) Economic, Financial, and Environmental Regulation |
| (7) The Economics of War and Peace | (8) Tax Policy |
| (9) Corporate Fiduciary Duties, Governance, and Social Responsibility | |
| (10) Ethical Dimensions of Economic Analysis | |

Socio-Economics Annual Dinner
Sunday, January 6, 2019, 6:00 - 8:00 PM

All AALS Registrants and Family Welcome !
RSVPs Helpful But Not Necessary: SocioEconomics@aol.com

Statement of Socio-Economic Principles

Socio-economics begins with the assumption that economic behavior and phenomena are not wholly governed or described by any one analytical school, but are embedded in society, polity, culture, and nature. Drawing upon economics, sociology, political science, psychology, anthropology, biology and other social and natural sciences, philosophy, history, law, management, and other disciplines, socio-economics regards competitive behavior as a subset of human behavior within a societal and natural context that both enables and constrains competition and cooperation. Rather than assume that the individual pursuit of self-interest automatically or generally tends toward an optimal allocation of resources, socio-economics assumes that societal sources of order are necessary for people and markets to function efficiently. Rather than assume that people act only rationally, or that they pursue only self-interest, socio-economics seeks to advance a more encompassing interdisciplinary understanding of economic behavior open to the assumption that individual choices are shaped not only by notions of rationality but also by emotions, social bonds, beliefs, expectations, and a sense of morality.

Socio-economics is both a positive and a normative science. It is dedicated to the empirical, reality testing approach to knowledge. It respects both inductive and deductive reasoning. But it also openly recognizes the policy relevance of teaching and research and seeks to be self-aware of its normative implications rather than maintaining the mantle of an exclusively positive science. Although it sees questions of value inextricably connected with individual and group economic choices, socio-economics does not entail a commitment to any one paradigm or ideological position, but is open to a range of thinking that treats economic behavior as involving the whole person and all facets of society within a continually evolving natural context.

Unique among interdisciplinary approaches, however, socio-economics recognizes the pervasive and powerful influence of the neoclassical paradigm on contemporary thought. Recognizing that people first adopt paradigms of thought and then perform their inductive, deductive, and empirical analyses, socio-economists seek to examine the assumptions of the neoclassical paradigm, develop a rigorous understanding of its limitations, improve upon its application, and develop alternative, perhaps complementary, approaches that are predictive, exemplary, and morally sound. With modest amendment, this description of Socio-Economics was the substance of the petition signed by more than one hundred twenty law professors from over fifty AALS member schools, to establish the AALS Section on Socio-Economics. It serves as the constitution of the Section. For a fuller description of socio-economics, see http://papers.ssrn.com/sol3/papers.cfm?abstract_id=882751.

Introductory Socio-Economic References

1. Paul Stern, "The Socio-Economic Perspective and Its Institutional Prospects," *The Journal of Socio-Economics*, Volume 22, No. 1, 1993, pp. 1-11.
2. Richard Coughlin, "Whose Morality? Which Community? What Interests? Socio-Economic and Communitarian Perspectives," *The Journal of Socio-Economics*, Volume 25, 1996, pp. 135-55.
3. Robert Ashford, "Socio-Economics: What Is Its Place in Law Teaching?" *Wisconsin Law Review*, Volume 1997, p. 611-623.
4. Jeffrey L. Harrison, "Law and Socio-Economics," Volume 49, *Journal of Legal Education*, 224 (1999).
5. Richard E. Hattwick, "The Future Paradigm for Socio-Economics: A Call for Papers," Volume 28, *The Journal of Socio-Economics*, 1999, pp. 511-532.
6. Robert A. Solo, *The Philosophy of Science, and Economics* (1991) and *Economic Organizations and Social Systems* (2000).
7. Steve Keen, *Debunking Economics - The Naked Emperor of the Social Sciences* (2001).
8. Socio-Economics and Corporate Law Symposium: The New Corporate Social Responsibility, 76 *Tulane Law Rev.* 1187 (2002).
9. Symposium: Teaching Law and Socio-Economics 41 *San Diego Law Review* 1 (2004).
10. Lynne Dallas, *Law and Public Policy: A Socio-Economic Approach* (2004).
11. Robert Ashford, "Socio-Economics" *Encyclopedia of Law & Society*, 2007, pp. 1405-1407 (2007)
12. "Law and Socio-Economics: A Symposium," 49 *Akron Law Review* 287 (2016)

Join Today!

Section of Socio-Economics

<https://www.aals.org/sections/join/>

**Chair: Professor Philip Harvey
(Law and Economics, Rutgers Camden)**

Chair-Elect:

**Dean Michael Hunter Schwartz
(University of the Pacific
McGeorge School of Law)**

Program Chair:

Professor Robert Ashford (Syracuse)

Opinions expressed herein are not necessarily those of the Section and do not necessarily represent positions of the AALS.